

**Iberia Economic Development Authority  
Official Minutes of the Regular Meeting  
Thursday – August 25, 2016**

Board of Commissioners of the Iberia Economic Development Authority  
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Benny Menard, Jody Suire, Roy Pontiff, Chad Courtois

Members Absent:

Others Present: Mike Tarantino, Evelyn Ducote, Jeff Simon

Mr. Bellefontaine asked the commissioners to review the minutes of the regular July 2016 meeting. On a motion by Benny Menard, seconded by Chad Courtois, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the July 2016 financials. On a motion by Benny Menard, seconded by Chad Courtois, the financials for July 2016 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item 6: Authorize the chairman to sign paperwork accepting Stae allocated funds for the Iberia Economic Development Authority contained in Act 17 of the 2017 Legislative Session. On a motion by Roy Pontiff, seconded by Chad Courtois, the commissioners authorized John Bellefontaine to sign all necessary documents to receive stated funds.

Mr. Bellefontaine asked the commissioners to refer to agenda item 7: Discuss and consider a resolution drawing funds in the amount \$35,000 from the line of credit with Community First Bank. On a motion by Jody Sure, seconded by Chad Courtois, the resolution passed unanimously, with Benny Menard recused.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park and funding update. After Mr. Tarantino's update, Mr. Bellefontaine invited Mr. Tarantino to give his economic development update.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Roy Pontiff, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, September 15, 2016 at 7:30 am.